

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	Current year quarter ended 31 March 2011 RM '000	Preceding year corresponding quarter ended 31 March 2010 RM '000	Current year-to- date 31 March 2011 RM '000	Preceding year- to-date 31 March 2010 RM '000
Revenue	28,493	N/A	28,493	N/A
Cost of sales	(12,455)	N/A	(12,455)	N/A
Gross profit	16,038	N/A	16,038	N/A
Other income	1,092	N/A	1,092	N/A
Selling and distribution costs	(8,135)	N/A	(8,135)	N/A
Administrative expenses	(7,155)	N/A	(7,155)	N/A
Finance costs	(230)	N/A	(230)	N/A
Share of profits in associates	23	N/A	23	N/A
Profit before tax	1,633	N/A	1,633	N/A
Income tax expense	(424)	N/A	(424)	N/A
Profit for the financial period	1,209	N/A	1,209	N/A
Profit attributable to:				
Equity holders of the Company	1,209	N/A	1,209	N/A
Non-controlling Interests	-	N/A	-	N/A
	1,209	N/A	1,209	N/A
Total comprehensive income attributable to:				
Equity holders of the Company	1,209	N/A	1,209	N/A
Non-controlling Interests	-	N/A	-	N/A
	1,209	N/A	1,209	N/A
Earnings per share attributable to equity holders of the Company:				
Basic (sen)	0.73	N/A	0.73	N/A
Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

N/A Not applicable

- (a) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial report.
- (b) No comparative figure for the preceding year's corresponding period is available as this is the fourth interim financial report being announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011**

(The figures have not been audited)

	Unaudited As at 31 March 2011 RM '000	Audited As at 31 December 2010 RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	23,118	22,779
Investments in associates	366	379
Held-to-maturity investment	500	500
Goodwill on consolidation	410	410
Deferred tax assets	301	283
Trade and other receivables	1,611	1,665
	26,306	26,016
Current Assets		
Inventories	27,176	25,400
Trade and other receivables	16,725	16,931
Current tax assets	162	162
Cash and cash equivalents	13,544	19,803
	57,607	62,296
TOTAL ASSETS	83,913	88,312
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	33,000	33,000
Reserves	12,058	13,324
	45,058	46,324
Non-controlling Interests	102	102
TOTAL EQUITY	45,160	46,426
Non Current Liabilities		
Borrowings	2,585	4,883
Trade and other payables	965	998
Deferred tax liabilities	1,104	1,104
	4,654	6,985
Current Liabilities		
Borrowings	16,149	16,398
Trade and other payables	16,687	16,931
Current tax liabilities	1,263	1,572
	34,099	34,901
TOTAL LIABILITIES	38,753	41,886
TOTAL EQUITY AND LIABILITIES	83,913	88,312
	-	-
Net assets per share attributable to ordinary equity holders of the Company (sen)	27.31	28.08

Notes:

- (a) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statement for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

(The figures have not been audited)

	← Attributable to Equity Holders of the Company →				Non-controlling Interest	Total Equity	
	← Non-distributable		Revaluation Reserves	Distributable Retained Earnings			
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Total RM '000	RM '000	RM '000	
At 1 January 2011	33,000	7,096	-	6,228	46,324	102	46,426
Total comprehensive income for the period	-	-	-	1,209	1,209	-	1,209
Dividend paid				(2,475)	(2,475)		(2,475)
At 31 March 2011	33,000	7,096	-	4,962	45,058	102	45,160

Notes:

- (a) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial report.
- (b) No comparative figure for the preceding year's corresponding period is available as this is the fourth interim financial report being announced by the Company in compliance with the Listing Requirements.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

(The figures have not been audited)

	Current year-to-date ended 31 March 2011 RM '000	Preceding year-to-date ended 31 March 2010 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,633	N/A
Adjustments for :		
Allowance for doubtful debts	50	N/A
Depreciation of property, plant and equipment	957	N/A
Interest expenses	230	N/A
Interest income	(116)	N/A
Inventories written down	63	N/A
Loss on disposal of property, plant and equipment	2	N/A
Property, plant and equipment written off	69	N/A
Unrealisation gain on foreign exchange	(16)	N/A
Loss on realisation of foreign exchange	37	N/A
Unrealised profit of closing stocks	1	N/A
Loss on fraudulent sales	42	N/A
Share of profits in associates	(23)	N/A
Operating profit before working capital changes	2,929	N/A
Increase in inventories	(1,839)	N/A
Decrease in trade and other receivables	147	N/A
Decrease in trade and other payables	(161)	N/A
Cash generated from operations	1,076	N/A
Tax paid	(833)	N/A
Net cash generated from operating activities	243	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,367)	N/A
Dividend paid	(2,475)	N/A
Interest received	116	N/A
Net cash used in investing activities	(3,726)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(230)	N/A
Repayment of bankers' acceptances	(525)	N/A
Repayment of hire purchase liabilities	(373)	N/A
Repayment of term loans	(1,923)	N/A
Drawdown of bank overdrafts	275	N/A
Net cash used in financing activities	(2,776)	N/A
Net decrease in cash and cash equivalents	(6,259)	N/A
Cash and cash equivalents at the beginning of financial period	19,803	N/A
Cash and cash equivalents at the end of financial period	13,544	N/A
Cash and cash equivalents comprise :		
Cash and bank balances	3,843	N/A
Fixed deposits with licensed banks	9,701	N/A
	13,544	N/A
Less : Fixed deposits pledged to licensed banks	(5,530)	N/A
	8,014	N/A

Notes:

N/A Not applicable

- (a) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statement for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial report.
- (b) No comparative figure for the preceding year's corresponding period is available as this is the fourth interim financial report being announced by the Company in compliance with the Listing Requirements.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

A2. Summary of Significant Accounting Policies (Cont'd)

A2.1 Changes in accounting policies and effects arising from adoption of new and revised FRSs, Amendments to FRSs and IC Interpretations (Cont'd)

IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2- Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
TR i - 3	Presentation of Financial Statements of Islamic Financial Institutions
TR i - 4	Shariah Compliance Sales Contracts

The adoption of these new and revised FRSs, Amendments to FRSs and IC Interpretations do not have any significant impact on the interim financial report of the Group.

Effective for financial periods beginning on or after 1 July 2010

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
Amendments to FRS 2	Share-based Payment and Group Cash Settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 138	Intangible Assets
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives
Amendments to IC Interpretation 14	Prepayments of A Minimum Funding Requirement
IC Interpretation 4	Determining Whether An Arrangement Contains A Lease
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfers of Assets From Customers
IC Interpretation 19	Extinguishing Financial Liabilities With Equity Instruments

The following new and revised FRSs, Amendments to FRSs and IC Interpretations were issued but not yet effective and have not been applied by the Group:

Amendments to FRS 1	Additional Exemption of First-Time Adopters and Limited Exemption From Comparative FRS 7 Disclosures For First-Time Adopters
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 132	Classification of Right Issues

Other than the application of FRS 8, FRS 101 and FRS 139, the application of new FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial statements commencing on 1 January 2010 did not result in any significant change in the accounting policies and presentation of financial results of the Group.

(a) FRS 8: Operating Segments

FRS 8 requires segment information to be presented on a similar basis to that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

(b) FRS 101: Presentation of Financial Statements (revised)

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. This standard does not have any impact on the financial position and results of the Group.

(c) FRS 139: Financial Instruments - Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments in the statement of financial position reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**A2. Summary of Significant Accounting Policies (Cont'd)****A2.1 Changes in accounting policies and effects arising from adoption of new and revised FRSs, Amendments to FRSs and IC Interpretations (Cont'd)**Financial assets

Financial assets are measured at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sales financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include cash and short-term deposits, trade and other receivables and held-to-maturity investments.

(i) Loans and receivables

Loans and receivables are initially measured at fair value and subsequently at amortised cost using the effective interest method. Gains and losses arising from the derecognition of the loans and receivables, amortisation under the effective interest method and impairment losses are recognised in the profit or loss.

(ii) Held-to-maturity ("HTM") Investment

Financial assets with fixed or determined payments and fixed maturities are classified as HTM when the Group has the positive intention and ability to hold them to maturity. After initial measurement, HTM investments are measured at amortised cost using the effective interest method. This method uses an effective interest rate that discounts estimated future cash receipts through the expected life of the HTM assets to the net carrying amounts of the assets. Gains and losses are recognised in the profit or loss when the investment are derecognised or impaired, as well as through the amortisation or accretion process.

Financial liabilities

Financial liabilities are measured at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables and borrowings.

A3. Auditors' Reports

The auditors' reports on the audited financial statement of the Company and its subsidiaries for the financial period/year ended 31 December 2010 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

Generally, the business operations of the Group were not materially affected by any seasonal or cyclical factors. However, the Group's business commonly experiences a slower business in the first quarter of the year as compared to the final quarter of the year.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6. Material Changes in Estimates

There were no changes in the estimates of amounts reported in prior financial year that have had a material effect in the current financial quarter under review.

A7. Changes in Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares for the current financial quarter under review and financial year-to-date.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)
A8. Dividends paid

An interim dividend of 1.5 sen per ordinary share, tax exempt under the single tier system amounting to RM2,475,000 was paid on 4 April 2011 in respect of the financial year ended 31 December 2010.

A9. Segmental reporting

With the adoption of FRS 8, Operating Segments, the Group has segregated its operations into five (5) separate reportable segments in the current financial period ended 31 March 2011, which was as follows :

- Operation of professional eye care centres
- Franchising
- Provision of laser eye surgery
- Trading of hearing aid solutions; and
- Investment holding.

Result for year-to-date ended 31 March 2011	Operation of professional eye care centres RM'000	Franchising RM'000	Provision of laser eye surgery RM'000	Trading of hearing aid solutions RM'000	Investment holding RM'000	Total RM'000
Revenue						
Total revenue	27,458	1,014	324	1	1,300	30,097
Inter-segment elimination	(254)	(50)	-	-	(1,300)	(1,604)
External sales	27,204	964	324	1	-	28,493
						-
Results						
Other income	1,054	-	-	-	38	1,092
Operating expenses	(15,057)	(14)	(203)	(25)	(221)	(15,520)
Unallocated costs						-
Profit/(Loss) before tax	1,619	213	9	(25)	(183)	1,633
Income tax expense	(401)	(19)	(4)	-	-	(424)
Profit/(Loss) for the financial period	1,218	194	5	(25)	(183)	1,209
Non-controlling Interests						-
Profit attributable to equity holders of the Company						1,209
						-
Assets and Liabilities as at 31 March 2011						
Assets						
Segment assets	77,539	2,289	579	260	3,246	83,913
Unallocated assets	-	-	-	-	-	-
Total assets	77,539	2,289	579	260	3,246	83,913
						-
Liabilities						
Segment liabilities	36,610	1,983	129	5	26	38,753
Unallocated liabilities	-	-	-	-	-	-
Total liabilities	36,610	1,983	129	5	26	38,753
						-

No comparative figure for the preceding year's corresponding period is available as this is the fourth interim financial report being announced by the Company in compliance with the Listing Requirements.

A10. Valuation of Property, Plant and Equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review as the Group has not adopted a revaluation policy on its property, plant and equipment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)
A11. Commitments

The Group has entered into non-cancellable lease agreements for business premises, resulting in future rental commitments. The Group has aggregate future minimum lease commitments as at the current quarter as follows :-

Operating lease commitments

	As at 31 March 2011 RM'000	As at 31 March 2010 RM'000
Branches		
Not later than one (1) year	12,144	N/A
Later than one (1) year and not later than five (5) years	8,085	N/A
	<u>20,229</u>	<u>N/A</u>
Franchisees		
Not later than one (1) year	7,232	N/A
Later than one (1) year and not later than five (5) years	3,201	N/A
	<u>10,433</u>	<u>N/A</u>

The Group has back-to-back arrangements with its franchisees on rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expenses for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

A12. Material Events Subsequent To The End of The Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter and financial year up to the date of this report.

A13. Changes in Composition of the Group

There were no changes in composition of the Group for the current financial quarter under review.

A14. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at the end of the current financial quarter.

A15. Related party transactions

The Group has entered into the following transactions with related parties during the current financial quarter under review and current financial year-to-date :

	Individual quarter		Cumulative quarter	
	Current year quarter ended 31 March 2011 RM'000	Preceding year corresponding quarter period 31 March 2010 RM'000	Current year- to-date 31 March 2011 RM'000	Preceding year corresponding period 31 March 2010 RM'000
Associates -				
Focus Point Vision Care Group (HP) Sdn Bhd				
Sales of eyewear and eye care products	258	N/A	258	N/A
Licensing fee received/receivable	26	N/A	26	N/A

The Directors of the Group are of the opinion that, other than the licensing fee received/receivable from Focus Point Vision Care Group (HP) Sdn Bhd that has been established on a negotiated basis, all the transactions above have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the First Quarter ended 31 March 2011

Part B - Explanatory notes pursuant to Appendix 9B of the Listing Requirements

B1. Review of the Group's Performance

During the current financial quarter under review, the Group recorded revenue, gross profit ("GP") and profit before tax ("PBT") of approximately RM28.49 million, RM16.04 million and RM1.63 million respectively. This translates into GP margin and PBT margin of approximately 56.3% and 5.7% respectively.

B2. Material Changes in the Quarterly Results as compared to the Results of the Immediate Preceding Quarter

	Current financial quarter RM'000	Immediate preceding financial quarter RM'000
Revenue	28,493	30,522
Profit after tax ("PAT")	1,209	3,475

Quarter on quarter, the Group's revenue declined by approximately RM2.03 million to RM28.49 million for the current financial quarter as compared to RM30.52 million recorded in immediate preceding financial quarter. The attributing factor to the revenue decrease was the general trend of slower business in the first quarter of the year as compared to the final quarter of the year.

The decline in revenue as above and the higher rebates received from its suppliers at immediate preceding financial quarter (year end rebates) were the main factors for the Group's decrease in PAT for current financial quarter of approximately RM1.21 million, as compared to approximately of RM3.48 million being recorded in immediate preceding financial quarter.

B3. Prospects for the Current Financial Year

The Group will concentrate on improving its retail sales through aggressive marketing campaigns and profit margins through cost efficiency plans. Barring any unforeseen circumstances, the performance of the Group for Year 2011 is expected to remain satisfactory.

B4. Profit Forecast or Profit Guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review or in any public documents.

B5. Income Tax Expense

Major components of income tax expenses include the following :-

	Individual quarter		Cumulative quarter	
	Current year quarter ended 31 March 2011 RM'000	Preceding year corresponding quarter period 31 March 2010 RM'000	Current year- to-date 31 March 2011 RM'000	Preceding year corresponding period 31 March 2010 RM'000
Current tax:				
Malaysian income tax	424	N/A	424	N/A
	424	N/A	424	N/A

The effective tax rates of the Group for the current financial quarter and current financial year-to-date of 26% are higher than the Malaysian statutory tax rate of 25% mainly due to certain expenses which are not deductible for tax purposes.

B6. Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties held by the Group for the current financial quarter under review and current financial year-to-date.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

B7. Purchase or Disposal of Quoted Securities

There were no purchase or disposal of quoted securities for the current financial quarter under review and current financial year-to-date.

B8. Status of corporate proposals
(a) Utilisation of proceeds

The gross proceeds of RM16,068,000 from the public issue of 41,200,000 shares have been utilised in the following manner:-

	Estimated time frame for utilisation	Proposed utilisation RM'000	Actual utilisation RM'000	Balance RM'000	Explanation
Expansion of new outlets	Within two (2) years	7,744	5,148	2,596	
Upgrade and refurbishment of existing outlets	Within one (1) year	1,200	476	724	
Repayment of bank borrowings	Within one (1) year	1,500	1,500	-	
Working capital	Within one (1) year	3,824	3,107	717	(1)
Estimated listing expenses	Upon completion of listing	1,800	1,800	-	(1)
		<u>16,068</u>	<u>12,031</u>	<u>4,037</u>	
				-	

Note :

(1) The Group incurred total listing expenses of RM2.10 million, of which RM0.73 million was offset against share premium as these transaction costs are directly attributable to the issuance of new shares in conjunction of our initial public offering ("IPO") exercise. The deviation of RM0.30 million from the estimated listing expenses was utilised against working capital.

The IPO proceeds are expected to be utilised within the estimated time frame given and the Group does not expect any material deviation as at the date of this report.

B9. Borrowings and debt securities

	As at 31 March 2011 RM'000	As at 31 March 2010 RM'000
Short term borrowings		
Secured:		
Banker acceptances	11,608	N/A
Term loans	3,177	N/A
Hire purchase payables	1,364	N/A
	<u>16,149</u>	<u>N/A</u>
	-	
Long term borrowings		
Secured:		
Term loans	1,219	N/A
Hire purchase payables	1,366	N/A
	<u>2,585</u>	<u>N/A</u>
Total borrowings	<u>18,734</u>	<u>N/A</u>
	-	

There was no unsecured debt as at the end of the reporting period.

The Group does not have any foreign borrowing or debt securities as at the end of the reporting period.

B10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments held by the Group for the current financial quarter under review and current financial year-to-date.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

B11. Material Litigation

There was no material litigation (including any pending material litigation) as the date of this interim financial report.

B12. Dividend Payable

The Board of Directors has proposed a final single tier dividend of 0.5 sen per ordinary share of RM0.20 each, subject to the shareholders' approval at the Second Annual General Meeting scheduled to be held on 8 June 2011.

Assuming the shareholders' approval is received, the date of dividend payable will be on 1 August 2011.

B13. Earnings Per Share

(a) Basic

Basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter ended 31 March 2011 RM'000	Preceding year corresponding quarter period 31 March 2010 RM'000	Current year- to-date 31 March 2011 RM'000	Preceding year corresponding period 31 March 2010 RM'000
Profit for the period attributable to ordinary equity holders of the Company (RM'000)	1,209	N/A	1,209	N/A
Weighted average number of ordinary shares in issue ('000)	165,000	N/A	165,000	N/A
Basic earnings per share (sen)	0.73	N/A	0.73	N/A

(b) Diluted

The Company has not issued any convertible share or convertible financial instrument for the current financial quarter under review and current financial year-to-date.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

B14. Disclosure of Realised and Unrealised Profits

On 25 March 2010, Bursa Securities issued a directive to all listed issuers pursuant to Rules 2.07 and 2.23 of the Listing Requirements. The directives requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits or losses.

On 20 December 2010, the Malaysian Institute of Accountants ("MIA") further issued guidance on the disclosure and the format required.

The breakdown of the retained profits of the Group as at 31 March 2011, into realised and unrealised profits, pursuant to the directive, is as follows:-

	As at 31 March 2011 RM'000	As at 31 December 2010 RM'000
Total retained profits of the Company and its subsidiaries :		
- Realised	24,457	25,673
- Unrealised	(803)	(821)
	23,654	24,852
Total share of retained profits from associates :		
- Realised	30	106
- Unrealised	(7)	(7)
	23,677	24,951
Less : Consolidation adjustments	(18,715)	(18,723)
Total retained profits of the Group :	4,962	6,228
	-	-

The determination of realised and unrealised profits is complied based on Guidance of Special Matter No 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to the Listing Requirements, issued by MIA on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B15. Authorisation for issue

The interim financial report has been authorised for issue by the Board of Directors ("Board") in accordance with a resolution of the Board on 24 May 2011.